

PIPELINE



Serving Building and Construction Local Unions
Throughout the State of Florida



3rd Quarter 2025

ANNOUNCING THE 9TH ANNUAL MCMURRY SCHOLARSHIP AWARD!



The McMurry Scholarship was founded in 2016 to honor Tim McMurry's 40 years of service to **PowerNet Credit Union** and the labor movement. Its goal is to celebrate and support those students who exhibit a strong work ethic and commitment to higher education. The applicants were evaluated on a variety of factors including academic achievement, extracurricular activity, honors and an essay related to the applicant's declared major or field of study.

This year's scholarship awards of \$1,500 go to **Madeleine "Maddy" Smith** and **Ashley Sousa**. Both are members through a family relationship with IBEW LU 915 members. Maddy is attending the University of Alabama at Birmingham through EMSA Program that gives her early acceptance to the UAB Heersink School of Medicine. Ashley already has a master's degree in public health from USF and is now enrolled in Johns Hopkins University working on her Doctor of Public Health Degree. In their essays, both students talked about trying to make a better world by improving healthcare for all.

We congratulate all the student members who participated for their hard work, academic achievements and commitment to higher education. We look forward to next year's applicants!

DON'T FORGET OUR QUARTERLY CONTEST!

When you enroll in PowerNet **PowerNet's 247 Power Pay Bill Pay** service between October 1 and November 30, 2025, you

will be entered in the contest! No purchase is necessary. What can you win this time? An **XBOX SERIES X!**



ENROLL IN BILLPAY
FOR A CHANCE TO WIN A
XBOX SERIES X
October 1- November 30



POWERNET

It's Me 247 Pay Anyone

Many of you may have heard of person-to-person payment applications but are a little leery of them. To relieve your concerns, this technology will give you the ability to pay someone without writing a check or walking around with a lot of cash on hand. Now you can pay back your friend for lunch or concert tickets with a couple of clicks of a mouse or taps on your smartphone. You can even use it to pay for things like rent. The only requirement is the person you are paying must have an email address or texting ability. And **PowerNet** now has a FREE version called **Pay Anyone**.

To use **Pay Anyone**, you must be enrolled in our **PowerPay Bill Pay Service**. Once enrolled, it's as easy as clicking the **PAY AND TRANSFER** drop-down menu in **PowerNet It'sMe247 Home or Mobile Banking App** and following the instructions. If you need some help setting yourself up or just accessing the application, call one of our Member Service Associates at (888) 463-6237.



A MESSAGE FROM YOUR

CEO



Don Prue
Chief Executive Officer

ANYTIME/ANYWHERE ACCESS STRATEGY!

Back in 2013, we decided to change the way we added union locals to our field of membership. Instead of going to each union local and asking if they would like to become a part of **PowerNet Credit Union**, we changed our charter to allow any union local that is part of the Florida Building & Construction Trades to be eligible for membership in **PowerNet Credit Union**.

We understood that meant we needed to be able to serve over 300 union locals throughout the state of Florida. How did we do it? We built an infrastructure that allows you to manage your finances **ANYTIME/ANYWHERE** you choose. All the pieces are in place to give you access to your money and information when and where you want. You can access your accounts through a variety of channels including:

- **ATMs & Shared Branch** – You can access your money at thousands of ATMs, over 300 Florida credit unions participating in CO-OP Shared Branches and thousands throughout the US. To find an ATM or shared branch near you, just visit our ATM & Shared Branch locator at www.PowerNetCU.org. Remember, your first 8 ATM fees are waived each month.
- **Debit Cards** – Your checking or share draft account comes with a MasterCard Debit Card for all your purchasing needs and access to our CO-OP ATM network.
- **PowerNet It'sMe247 Online or Mobile Banking** – Access all your information online or at

www.PowerNetCU.org or through your smartphone using our mobile app. Not only can you access information, but you can also:

- ✓ Pay your bills through our **PowerPay** bill pay service including **Pay Anyone**, our P2P service (read the accompanying article for more information about **Pay Anyone**).
- ✓ Use our **PowerNet It'sMe247 Mobile Banking** app to deposit checks using our Mobile Deposit feature.
- ✓ With our A2A Transfer Service, you can move money seamlessly between your **PowerNet** accounts and your account(s) at other financial institutions.
- ✓ Access your statements anytime using our **PowerNet It'sMe247 eStatements**.
- ✓ Send us a message securely.

At **PowerNet**, we want to help you build a plan to manage your financial well-being so that you don't have to worry about your future. Studies have shown that workers perform better and achieve more success in their chosen profession or trade if they're financially stable and don't have to worry about whether they can pay this week's bills or an unexpected repair to an auto or household appliance. Our commitment to organized labor as well as striving to help members attain financial security has truly helped **PowerNet** grow to be what it is today.

It'sMe247 eAlerts & eNotice

PowerNet It'sMe247 Online & Mobile Banking offers an eAlert & eNotice subscription service. The eNotice feature allows you to set up text and/or email notifications. By signing up for this service, you'll eliminate waiting for notices such as certificate maturities through the US Postal service.

Once you sign up for eNotice, you'll receive a text or email reminder that an eNotice has been posted to your Secure Message Center in **It'sMe247 Online Banking** or **Mobile Banking**. No more waiting for the US Mail. Now you'll get all your notices electronically. You can even store them on your device or print them out. The choice is yours.

Setting up eNotices is simple. Once you log on to **It'sMe247 Online Banking** or **Mobile Banking**, just click on your name in the top right section of the screen. Once there, select Personal Info & Settings, then select the eAlert Subscriptions link. To setup an eNotice, once you are in the "Configure Alert Preferences" page, click on the Account eNotices. Then click the Continue button in the lower right.

Now you can choose to have an email reminder sent to you when **PowerNet** sends you an eNotice or just have it stored in your Message Center in **It'sMe247 Online Banking** or **Mobile Banking**. You can even have the message sent to a mobile device if that is more convenient. If you need help setting up an eNotice or eAlert, just give a member service representative a call at (888) 463-6237.



PowerNet CourtesyPay!



PowerNet has always strived to help members when things don't go as planned. One of the services we provide is an overdraft protection service called **CourtesyPay**. This service is designed to help those members who overdraw their share draft or checking account. How does **CourtesyPay** work? If you don't have funds available in your share draft account, we cover your overdraft the following way:

First - from other accounts: We will continue to provide an overdraft protection transfer service that moves money from a designated suffix(s) when your share draft account is overdrawn because a transaction posted to your account without sufficient funds to cover the item. There is a nominal fee for this transfer.

Second – from Courtesy Pay: If there are no available funds in any of your designated suffixes, you may qualify for this additional **CourtesyPay** service, designed to help those members who qualify for the additional option of overdrawing their account for up to \$500. How do you qualify? First, you must be a member for at least 90-days, you must be a member in good standing and have a direct deposit of at least \$500 within the last 30-days.

Third – we'll call you: If there are not sufficient funds in any of your designated suffixes and you either don't qualify or the transaction is above your **CourtesyPay** limit, we will notify

you of the overdraft. We typically give you until 12:00PM to deposit the money to cover the item(s). Although you will be charged an NSF fee, this service allows you to avoid the embarrassment of having a transaction returned as well as the additional fees that would follow. If you get the money deposited into your account by noon, we will not return the item.

If you qualify for **CourtesyPay**, how does it apply to your account? We authorize & pay overdrafts for the following types of transactions (Debit Card transactions are included only if you ask us to):

Types of Transactions	Do I have CourtesyPay Coverage?	Fee Per Transaction
Checks	Yes	\$25
Automatic bill payments(ACH)	Yes	\$25
Transactions using your share draft acct	Yes	\$25
One-time Debit Card transaction	No, unless you opt-in (see below)	\$25

We do not guarantee that we will always authorize & pay any type of transaction – There is no limit on the total fees we can charge you for overdrawing your account. If we do not authorize and pay an overdraft, your transaction will be declined. You will be charged a fee for non-sufficient funds per our fee schedule.

How can I sign up for CourtesyPay for one-time debit transactions? If you also want us to authorize and pay overdrafts on everyday Debit Card transactions, you may do so by logging onto your **PowerNet It'sMe247 Home** or **Mobile Banking** and opting in to **CourtesyPay** for Debit Cards or calling a member service representative at (888) 463-6237 to complete a form to Opt-In.



POWERNET CONTINUES TO OFFER SOME GREAT DEALS ON FIXED RATE AUTO LOAN...

...AND DON'T FORGET ABOUT REAL ESTATE LOANS...

While today's mortgage rates are up from historic lows, a Home Equity line of credit may still fit your needs. If you're looking to lower your interest rate and consolidate debt or do some home improvements, a Home Equity line of credit is an excellent solution. With rates starting as low as Prime minus 2% and terms of up to 20-years, you'll get to lower your monthly payments and/or make the repairs or improvements you need. And once you set up a Home Equity Line of Credit, it's there for you whenever the need arises. If managed properly, it's an excellent tool to manage your finances. For more information, contact Jason in our mortgage department.

NEW AND USED AUTO LOANS

Purchase or Refinance

Term	New Auto Fixed Rates* As Low As	Used Auto Fixed Rates* As Low As
up to 12 Months	3.49%	3.99%
13 – 42 Months	4.49%	4.99%
43 – 60 Months	5.49%	5.99%
61 – 72 Months	5.99%	6.49%

...CONTACT US FOR ALL YOUR FINANCING NEEDS!

Whatever your needs, **PowerNet Credit Union** is here to help you get the most for your money. And now you can choose your preferred way to apply:

- online at www.PowerNetCU.org
- on our Mobile App
- by phone at (888) 463-6237 or in person at one of our branches



HELPING YOU BUILD FINANCIAL RESILIENCE!



Roller-coaster markets, global events and unexpected life changes can catch you off guard. Little wonder that you might worry about potential effects on your financial well-being. Fortunately, you can take steps to build the resilience you need in these challenging times. To learn more about what steps you need to take to build that resiliency and emerge stronger, you'll need to read our September 2025's **PowerNet Wealth Management MoneyTalk** Newsletter article titled **"Three Ways to Help Build Financial Resilience"** click on the button on the top right.

Plus, get information on **"Boomer Homeownership and Retirement"**, **"How Has SECURE 2.0 Affected 401(k) Plans?"** and **"Life Insurance Might Help During Turbulent Economic Times."** If you are reading a hard copy of this Pipeline Newsletter, just give **PowerNet Wealth Management's Richard Chrzanowski**, Regional Director, a call at (813) 769-5047 to get a hard copy of our **MoneyTalk Newsletter** and find out more about how we can help you achieve your goals.

TWO LOCATIONS:
Main Office
5619 Harney Road
Tampa, FL 33610
(813) 621-6454 Fax: (813) 620-1953
888-4MEMBER
(Toll Free Number Outside Tampa Area)
Hours: Mon.- Wed. 8:30 -5:00
Thurs. & Fri. 8:30-6:00

Jacksonville Branch
966 Liberty Street
(IBEW Local 177 Building)
Jacksonville, FL 32206
(904) 359-9050 Fax (904) 354-4248
Hours: Mon. - Fri. 9:00-5:00

PHONE NUMBERS FOR MEMBER ASSISTANCE
PowerLine Toll-Free: 877-628-2447
MasterCard-Debit Cd:(866)820-8804
MasterCard-Credit Cd:(866)820-4874
Email: mbrservices@powernetcu.org

Contact Credit Union staff for additional account information.

65TH ANNUAL MEETING



**4:00 PM, WEDNESDAY
FEBRUARY 25, 2026**

Florida's largest labor-based member-owned credit union, **PowerNet Credit Union**, will be holding its 65th Annual Meeting to report on the positive progress made in 2025. While it seems every year we face significant challenges to the economy, your credit union continues to operate in a safe & sound manner for maximum member benefit. Our traditional union ideals and strength of purpose remain alive and well. Our success is reflected in the positive results at **PowerNet Credit Union** for 2025.

We will be hosting the meeting on the second floor of our main office at 5619 Harney Road, Tampa, starting promptly at 4:00 PM. The order of business will include highlights of 2025 as well as plans for the future. There are two positions up for election to the board of directors. If you are interested in being considered for one of these voluntary positions, as they become available, please contact Don Prue for further instructions prior to December 27, 2025.

Dividends

	Annual Percentage Yield
SHARES	0.25%
HIGH VOLTAGE MONEY MARKET	
Tier 1 <\$2,500	0.25%
Tier 2 \$2,500 - \$4,999	1.05%
Tier 3 \$5,000 - \$9,999	1.10%
Tier 4 \$10,000 - \$24,999	1.15%
Tier 5 \$25,000 - \$49,999	1.20%
Tier 6 >\$50,000	1.30%
REGULAR SHARE DRAFTS	0.00%
SUPER SHARE DRAFTS	0.10%
IRA SHARES	0.25%

Certificates of Deposit

	Annual Percentage Yield
6 Months	3.60%
12 Months	3.50%
24 Months	3.40%
36 Months	3.50%
48 Months	3.60%
60 Months	3.60%



ARE YOU LOOKING FOR SOME LOST TREASURE?



Right now, The Florida Dept of Financial Services – Unclaimed Property is holding claimable property valued at over \$2 billion, mostly from dormant accounts at financial institutions, insurance & utility companies, securities and trust holdings. Until claimed, the property is used to support the state school fund. However, there is no statute of limitations and people have the right to claim their property at any time at no cost.

How do you find out if you have any unclaimed property? It's as easy as reaching for your smartphone or other online device and going to FLTreasureHunt.Gov. The click the **"START YOUR SEARCH"** button and follow the instructions. You can even check to see if a family member or friend has some property they can claim. Happy Hunting!



Your savings insured to \$500,000.
Your IRAs also insured to \$500,000.